



TP TEC HOLDING BERHAD

(Registration No.: 202401020280 (1566129-V))
(Incorporated in Malaysia under the Companies Act, 2016)

ADDITIONAL INFORMATION ACCOMPANYING THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD FROM 23 MAY 2024 (DATE OF INCORPORATION) TO 31 DECEMBER 2024

CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“LEAP MARKET”)

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET AND MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY TP TEC HOLDING BERHAD. SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THEIR DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

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SECTION A – ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

A1. REVIEW OF PERFORMANCE

1. Revenue

By business segment

The segmental analysis of the Group's revenue is set out as follows:

- Rental Segment – involved in rental of generators with other light machinery and the provision of solar hybrid power system installation and related services, contractor and project management mainly to telecommunication and construction companies;
- Trading Segment – involved in trading of filtration product; and
- Other Segment – mainly involved in trading of generators.

	Audited Financial year ended ("FYE")			
	31.12.2024		31.12.2023 ⁽¹⁾	
	RM	(%)	RM	(%)
Rental	32,890,489	88.33	N/A	N/A
Trading	3,931,135	10.56	N/A	N/A
Others	415,100	1.11	N/A	N/A
Total	37,236,724	100.00	N/A	N/A

Note: -

- (1) No comparative figures for the corresponding period in the preceding FYE are presented as this is the Company's first FYE report announced in compliance with the LEAP Market Listing Requirements of Bursa Securities.

N/A Not applicable.

For the FYE 31 December 2024, the Group recorded revenue of approximately RM37.24 million mainly derived from Rental Segment which contributed approximately RM32.90 million or 88.33% and Trading Segment which contributed approximately RM3.93 million or 10.56%.

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2. Profitability level

	Audited	
	FYE 31.12.2024	FYE 31.12.2023 ⁽¹⁾
Gross Profit ("GP") (RM)	12,312,797	N/A
GP margin (%)	33.07	N/A
Profit Before Tax ("PBT") (RM)	4,790,813	N/A
PBT margin (%)	12.87	N/A
Profit After Tax ("PAT") (RM)	3,633,584	N/A
PAT margin (%)	9.76	N/A

Note: -

- (1) No comparative figures for the corresponding period in the preceding FYE are presented as this is the company's first FYE report announced in compliance with the LEAP Market Listing Requirements of Bursa Securities.

N/A Not applicable.

For the FYE 31 December 2024, the Group registered a PBT and PBT margin of approximately RM4.79 million and 12.87%, respectively. For the same period the Group also registered a PAT and PAT margin of approximately RM3.63 million and 9.76%, respectively.

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A2. Prospects

The directors of TP TEC Holding are optimistic of its prospects in the light machinery and equipment rental market in Malaysia are favourable taking into consideration of its competitive strengths, as well as its future plans and business strategies as highlighted in its Information Memorandum dated 30 October 2024. According to the independent market researcher's report by Providence Strategic Partners Sdn Bhd ("**Providence**") ("**IMR Report**") therein, the power generator rental segment of the light machinery and equipment market in Malaysia grew from RM300.0 million in 2020 to RM453.6 million in 2023 at a CAGR of 14.8%. Providence projects the power generator rental segment to further increase from RM453.6 million in 2023 to RM680.0 million in 2026 at a compound annual growth rate of 14.4%. Growth in the power generator rental segment will be driven by growth in end user markets such as telecommunications, construction and data centres as well as long term economic growth, population growth and urbanisation as well as the foreign investment and domestic investment growth.

(Source: IMR Report by Providence)

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SECTION B – OTHER INFORMATION

B1. Status of Corporate Proposal

There is no corporate proposal announced but not yet completed as at the date of this financial year end report.

(i) Listing

TP TEC Holding was admitted to the Official List of Bursa Securities and the Company's entire enlarged issue share capital of 250,000,000 shares listed and quoted on the LEAP Market of Bursa Malaysia on 11 December 2024.

B2. Utilisation of proceeds raised from public issue

The status of the utilisation of gross proceeds RM2.50 million from the allotment of 25,000,000 ordinary shares to persons who have made a private offer to subscribe at the subscription price of RM0.10 per ordinary share is as follows:

The gross proceeds are intended to be utilised in the following manner:

	Proposed utilisation	Actual utilisation	Intended timeframe for utilisation	Remaining balance
	RM	RM		RM
Expansion of Rental Segment	1,500,000	1,500,000	Within 12 months	-
Listing expenses	1,000,000	864,890	Immediate	135,110
Total	2,500,000	2,364,890		135,110

The above status of utilisation as at 31 December 2024 should be read in conjunction with the Information Memorandum of the Company dated 30 October 2024. The remaining unutilised proceeds of RM135,110 for listing expenses will be utilised for working capital.

B3. Material Litigation

There was no material litigation as at the date of this report.

B4. Dividend

There was no dividend proposed, declared or paid by the Company since the end of the financial year.

[This conclude the additional information accompanying the audited financial statements for the financial period from 23 May 2024 (date of incorporation) to 31 December 2024]